Company: "SOPHARMA" AD

Board of Directors: Ognian Doney, PhD

Vessela Stoeva

**Alexander Tchaoushev** 

Bissera Lazarova Ivan Badinski

**Executive Director:** Ognian Doney, PhD

**Procurator:** Simeon Doney

Finance Director: Boris Borisov

Chief Accountant: Jordanka Petkova

Head of Legal Department Alexander Yotov

**Registered Office:** Sofia

16, Iliensko Shousse Str.

Lawyers: Ventsislav Stoev

**Stefan Vachev** 

Servicing Banks: KBS Bank

**DSK Bank EAD** 

Eurobank and FG Bulgaria AD

ING Bank N.V. UniCredit AD Citibank N.A.

**Municipal Bank AD** 

Auditors: Baker Tilly Clitou and Partners OOD

# "SOPHARMA" AD INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME

for the p	eriod end	led on 3	30 June	2023
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for the period ended on 30 June 2023			
	Notes	2023 BGN'000	2022 BGN'000
Revenue	3	124 826	110 050
Other operating income/(losses), net	4	2 887	2 182
Changes in inventories of production and work in progress		15 148	3 408
Raw materials and consumables used	5	(41 721)	(39 687)
Hired services expense	6	(19 880)	(14 815)
Employee benefits expense	7	(32 853)	(26762)
Depreciation and amortisation expense	14,15	(9 463)	(8 877)
Other operating expenses	8	202	(907)
Profit from operations		39 146	24 592
Finance income	9	3 778	3 271
Finance costs	10	(1 222)	(656)
Finance income / (costs), net		2 556	2 615
Profit before income tax		41 702	27 207
Income tax expense		(4 581)	(3 589)
Net profit for the year		37 121	23 618
Other comprehensive income:			
Items that will not be reclassified to profit or loss:			
Net change in fair value of other long-term equity investments	17	520	(340)
Subsequent revaluations of property, plant and equipment		33	-
Income tax related to components of other comprehensive income that will			
not be reclassified		(3)	-
Other comprehensive income for the year, net of tax	11	550	(340)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		37 671	23 278
Basic earnings per share	25	0,31	0,19
Net earnings per diluted share	25	0,30	0,20

The accompanying notes on pages 5 to 135 from an integral part of the individual financial statements.

Executive director:	
	Ognian Donew
Finance Director:	Boris Borisov
Chief Accountant:	
	Jordanka Petkova

### INDIVIDUAL STATEMENT OF FINANCIAL POSITION as at 30 June 2023 Notes 30 June 31 December 2023 2021 BGN'000 RCN'000 ASSETS Non-current assets Property, plant and equipment 12 209 325 217 894 Intangible assets 13 4 461 4 247 14 49 487 49 267 Investment property Investments in subsidiaries 15 90 777 90 235 Investments in associates and joint ventures 16 69 468 69 372 Other long-term equity investments 17 4 706 627018 67 471 Long-term receivables from related parties 72 179 19 Other long-term receivables 3 526 3 458 505 425 506 718 Current assets 20 82 618 Inventories 107 225 Receivables from related parties 21 88 194 74 682 27 351 Trade receivables 22 18 095 23 (a) 8 3 1 7 Loans granted to third parties 11 177 Other receivables and prepayments 23 (б) 5 4 1 6 6 057 Cash and cash equivalents 24 5 012 4 761 244 375 194 530 TOTAL ASSETS 749 800 701 248 **EQUITY AND LIABILITIES EQUITY** Basic share capital 134 798 134 798 Treasury shares $(52\ 203)$ (52 203) 461 449 425 426 Reserves 12 480 12 488 Other capital components 44 746 43 843 Retained earnings 600 375 25 565 247 LIABILITIES Non-current liabilities Long-term bank loans 26 Deferred tax liabilities 27 4 485 4 728 28 Government grants 3 3 7 7 3 587 Liabilities under leasing contracts to related parties 29 15 629 14 739 Liabilities under leasing contracts to third parties 30 916 594 Long-term liabilities to staff 31 4 460 4 192 28 867 27 840 Current liabilities Short-term bank loans 32 42 061 11 734 Trade payables 33 17 031 40 031 Payables to related parties 34 52 050 2 632 Tax payables 35 4 2 4 9 885 Payables to personnel and for social security 36 10 390 9 4 1 0 Other current liabilities 37 29 905 8 341 155 686 73 033 TOTAL LIABILITIES 184 553 100 873 TOTAL EQUITY AND LIABILITIES 749 800 701 248

The accompanying notes on pages 5 to 135 from an integral part of the individual financial statements.

Executive director:

Ognian Donew

Finance Director:

Boris Borisov

Chief Accountant:

Jordanka Petkova

## "SOPHARMA" AD

# INDIVIDUAL STATEMENT OF CASH FLOWS for the period ended on 30 June 2023 Notes 2023 BGN 000 Cash flows from operating activities

Cash flows from operating activities         Incomplete the properation of t		Notes	2023	2022
Cash receipts from customers         100 691         129 535           Cash paid to suppliers         (77 574)         (67 757)           Cash paid to employees and for social security         (30 756)         (23 804)           Taxes paid (except income taxes)         (4 080)         (3 884)           Taxes refunded (except income taxes)         1 629         850           Profit taxes paid         (3 205)         (1 800)           Paid interest and bank charges on working capital loans         (489)         (340)           Exchange rute differences, net         (181)         (141)           Other proceeds/(payments), net         (181)         (149)           Net ash flows from investing activities         (181)         (149)           Purchases of property, plant and equipment         (10 244)         (5 229)           Purchases of property, plant and equipment         5711         17           Purchases of equity investments         (13 45)         (63) <tr< th=""><th></th><th></th><th>BGN'000</th><th>BGN'000</th></tr<>			BGN'000	BGN'000
Cash paid to suppliers         (77 574)         (67 757)           Cash paid to employees and for social security         (30 750)         (23 804)           Taxes paid (except income taxes)         (4 080)         (3 884)           Taxes paid (except income taxes)         1 629         850           Profit taxes paid         (3 205)         (1800)           Paid interest and bank charges on working capital loans         (489)         (340)           Exchange rate differences, net         (273)         (33)           Other proceeds (opyaments), net         (1811)         (149)           Net cash flows from operating activities         (14 232)         32 618           Cash flows from investing activities         (1811)         (149)           Proceeds from sless of property, plant and equipment         (10 244)         (5 229)           Proceeds from sless of property, plant and equipment         5711         7           Proceeds from sless of property, plant and equipment         5711         17           Proceeds from sless of property, plant and equipment         5711         17           Proceeds from sless of property, plant and equipment         5711         17           Proceeds from sless of capitity investments         (13)         10           Proceeds from sless of capitity investments </th <td></td> <td></td> <td></td> <td></td>				
Cash paid to employees and for social security         (30 750)         (23 804)           Taxes paid (except income taxes)         (4 080)         (8 88)           Profit taxes paid         (3 205)         (1 800)           Profit taxes paid         (3 205)         (1 800)           Paid interest and bank charges on working capital loans         (489)         (340)           Exchange rate differences, net         (273)         (33)           Other proceeds/(payments), net         (181)         (149)           Net cash flows from operating activities         (14232)         32 618           Purchases of property, plant and equipment         (10 244)         (5 229)           Proceeds from sales of property, plant and equipment         5711         17           Purchases of intangible assets         (735)         (63           Purchases of shares in associates         (101)         (1041)           Proceeds from the sale of shares in associates         (101)         (1041)           Proceeds from the sale of other long-term capital investments         (34)            Proceeds from the sale of other long-term capital investments         (34)            Proceeds from the sale of other long-term capital investments         (34)            Proceeds from the sale of other lo	•			
Taxes paid (except income taxes)         (4 080)         (3 884)           Taxes retinded (except income taxes)         1 629         850           Profit taxes paid         (3 205)         (1 800)           Paid interest and bank charges on working capital loans         (489)         (340)           Exchange rate differences, net         (273)         (33)           Other proceeds/payments), net         (1811)         (149)           Net cash flows from operating activities         (14 232)         32 618           Cash flows from investing activities         Vereal of the contractive of the cont	* **		(77 574)	(67 757)
Taxes refunded (except income taxes)			(30 750)	(23 804)
Profit taxes paid         (3 205)         (1 800)           Paid interest and bank charges on working capital loans         (489)         (340)           Exchange rate differences, net         (273)         (33)           Other proceeds/(payments), net         (181)         (149)           Net cash flows from operating activities         (182)         (3 2618           Cash flows from investing activities         2         2           Purchases of property, plant and equipment         (10 244)         (5 229)           Proceads flows alse of property, plant and equipment         5711         17           Proceads of intangible assets         (735)         (63)           Purchases of equity investments         (43)         -           Purchases of otherity, plant and equipment         (101)         (1041)           Proceads from the sale of otherity, plant and equipment         4(3)         -           Purchases of equity investments         (363)         -           Purchases of otherity, plant and equipment         (3145)         (363)           Proceeds from the sale of other long-term capital investments         (3145)         (363)           Proceeds from the sale of other long-term capital investments         (341)         (3145)           Proceeds from sale of shares and stakes in subsidiarie			(4 080)	(3 884)
Paid interest and bank charges on working capital loans   (489)   (340)     Exchange rate differences, net   (181)   (149)     Net cash flows from operating activities   (181)   (149)     Net cash flows from operating activities   (14232)   32 618     Cash flows from investing activities   (10 244)   (5 229)     Proceeds from sales of property, plant and equipment   (10 244)   (5 229)     Proceeds from sales of property, plant and equipment   (735)   (63)     Purchases of intangible assets   (735)   (63)     Purchases of sharres in associates   (101)   (1 041)     Proceeds from the sale of shares in associates   (101)   (1 041)     Proceeds from the sale of shares in associates   (101)   (1 041)     Proceeds from the sale of other long-term capital investments   (1345)   (363)     Proceeds from the sale of other long-term capital investments   (1345)   (363)     Proceeds from sales of equity investments   (544)   (3 174)     Proceeds from sales of equity investments   (541)   (3 174)     Loans granted to related parties   (25 142)   (1 500)     Loan repayments by related parties   (25 142)   (1 500)     Loan repayments by related parties   (27 40)   - (10 100)     Interest received on loans granted loans   (27 40)   - (2				
Exchange rate differences, net         (273)         (33)           Other proceeds/(payments), net         (181)         (149)           Net cash flows from operating activities         (14 232)         32 618           Cash flows from investing activities         Temporary (10 244)         (5 229)           Purchases of property, plant and equipment         5 711         17           Purchases of intangible assets         (735)         (63)         -           Purchases of intangible assets         (33)         -           Purchases of intangible assets         (101)         (1041)           Purchases of intangible assets         (43)         -           Purchases of intangible assets         (43)         -           Purchases of shares in associates         (101)         (1041)           Proceeds from the sale of shares in associates         28         -           Purchases of other long-term capital investments         (1345)         (363)           Proceeds from the sale of other long-term capital investments         (301         595           Proceeds from sales of capity investments         (544)         (3174)         (3174)           Proceeds from sales of shares and stakes in subsidiaries         (544)         (3174)         (1500)           Loans granted to rela	*		` ′	(1 800)
Other proceeds/(payments), net         (181)         (149)           Net cash flows from operating activities         (14 232)         32 618           Cash flows from investing activities         Purchases of property, plant and equipment         (10 244)         (5 229)           Proceeds from sales of property, plant and equipment         5711         17           Purchases of intangible assets         (735)         (63           Purchases of equity investments         (43)         -           Purchases of shares in associates         (101)         (1041)           Proceeds from the sale of shares in associates         28         -           Purchases of other long-term capital investments         (11 345)         (363)           Proceeds from the sale of other long-term capital investments         301         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sale of equity investments         (6         417           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         (2740)         -           Loans granted to related parties         (2740)         -           Interest received on loans granted         129         816           Interest received on from financ	Paid interest and bank charges on working capital loans		(489)	(340)
Net cash flows from investing activities         (14 232)         32 618           Cash flows from investing activities         Turchases of property, plant and equipment         (10 244)         (5 229)           Proceeds from sales of property, plant and equipment         5 711         17           Purchases of intangible assets         (735)         (63)           Purchases of equity investments         (101)         (1 041)           Proceeds from the sale of shares in associates         28         -           Purchases of other long-term capital investments         (1 345)         (363)           Proceeds from the sale of other long-term capital investments         301         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sales of shares and stakes in subsidiaries         6         417           Proceeds from sale of shares and stakes in subsidiaries         (544)         (3 174)           Proceeds from sale of shares and stakes in subsidiaries         (25 142)         (1 500)           Loans granted to related parties         (25 142)         (1 500)           Loans granted to orlated parties         (2 740)         -           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112	-		(273)	(33)
Cash flows from investing activities           Purchases of property, plant and equipment         (10 244)         (5 229)           Proceeds from sales of property, plant and equipment         5 711         17           Purchases of intangible assets         (735)         (63)           Purchases of equity investments         (43)         -           Purchases of shares in associates         28         -           Purchases of other long-term capital investments         (1 345)         (363)           Purchases of other long-term capital investments         (1 345)         (363)           Proceeds from the sale of the sale of other long-term capital investments         (301)         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sale of shares and stakes in subsidiaries         6         417           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         (20 000)         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134     <	1 2 /		(181)	(149)
Purchases of property, plant and equipment         (10 244)         (5 229)           Proceeds from sales of property, plant and equipment         5 711         17           Purchases of intangible assets         (735)         (63)           Purchases of equity investments         (43)         -           Purchases of shares in associates         (101)         (1 041)           Proceeds from the sale of shares in associates         (28)         -           Purchases of other long-term capital investments         (3145)         (363)           Proceeds from the sale of other long-term capital investments         301         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sale of shares and stakes in subsidiaries         6         417           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         20 000         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         112         134           Proceeds from charges under guarantees         112         134           Net cash flows from financing activities         30 366	Net cash flows from operating activities		(14 232)	32 618
Proceeds from sales of property, plant and equipment         5 711         17           Purchases of intangible assets         (735)         (63)           Purchases of cquity investments         (43)         -           Purchases of shares in associates         (101)         (1 041)           Proceeds from the sale of shares in associates         28         -           Purchases of other long-term capital investments         (1 345)         (363)           Proceeds from the sale of other long-term capital investments         (301)         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sale of shares and stakes in subsidiaries         6         417           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         (2000)         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from shareing activities         (14 410)         (8 435)           Net ash flows from financing activities         -         4 106           Cash flows from financing activities         -         4 106	Cash flows from investing activities			
Purchases of intangible assets         (735)         (63)           Purchases of equity investments         (43)         -           Purchases of shares in associates         28         -           Proceeds from the sale of shares in associates         28         -           Purchases of other long-term capital investments         (1345)         (363)           Proceeds from the sale of other long-term capital investments         301         595           Proceeds from sales of other long-term capital investments         301         595           Proceeds from sale of shares and stakes in subsidiaries         (544)         (3 174)           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         20 000         684           Loan repayments by related parties         (2 740)         -           Interest received on loans granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Repayment from long-term bank loans (overdraft), net         30 366         336 649)           Treasury shares         -	Purchases of property, plant and equipment		(10 244)	(5 229)
Purchases of equity investments         (43)         -           Purchases of shares in associates         (101)         (1 041)           Proceeds from the sale of shares in associates         28         -           Purchases of other long-term capital investments         (1 345)         (363)           Proceeds from the sale of other long-term capital investments         301         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sale of shares and stakes in subsidiaries         6         417           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         20 000         684           Loan granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Repayment from long-term bank loans (overdraft), net         30 366         36 649           Treasury shares         -         (19 18)	Proceeds from sales of property, plant and equipment		5 711	17
Purchases of shares in associates         (101)         (1 041)           Proceeds from the sale of shares in associates         28         -           Purchases of other long-term capital investments         (1 345)         (363)           Proceeds from the sale of other long-term capital investments         301         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sale of shares and stakes in subsidiaries         6         417           Loan granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         20 000         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Repayment from long-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)	Purchases of intangible assets		(735)	(63)
Proceeds from the sale of shares in associates         28         -           Purchases of other long-term capital investments         (1 345)         (363)           Proceeds from the sale of other long-term capital investments         301         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sales of shares and stakes in subsidiaries         6         417           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         20 000         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from financing activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         36 649           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)	Purchases of equity investments		(43)	-
Purchases of other long-term capital investments         (1 345)         (363)           Proceeds from the sale of other long-term capital investments         301         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sale of shares and stakes in subsidiaries         6         417           Loans granted to related parties         20 000         684           Loan repayments by related parties         20 000         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from financing activities         (14 410)         (8 435)           Proceeds from short-term bank loans         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (35	Purchases of shares in associates		(101)	(1 041)
Proceeds from the sale of other long-term capital investments         301         595           Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sale of shares and stakes in subsidiaries         6         417           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         20 000         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land	Proceeds from the sale of shares in associates		28	-
Proceeds from sales of equity investments         (544)         (3 174)           Proceeds from sale of shares and stakes in subsidiaries         6         417           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         20 000         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds / (payments), net, related to other capital components (warrants) <td>Purchases of other long-term capital investments</td> <td></td> <td>(1 345)</td> <td>(363)</td>	Purchases of other long-term capital investments		(1 345)	(363)
Proceeds from sale of shares and stakes in subsidiaries         6         417           Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         20 000         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Repayment from long-term bank loans         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds / (payments), net, related to other capital components (warrants)	Proceeds from the sale of other long-term capital investments		301	595
Loans granted to related parties         (25 142)         (1 500)           Loan repayments by related parties         20 000         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Proceeds/ Repayment from long-term bank loans         -         4 106           (Repayment)/ Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds/ (payments), net, related to other capital components (warrants)         (8)         103           Net cash flows (used in) / from financial activities	Proceeds from sales of equity investments		(544)	(3 174)
Loan repayments by related parties         20 000         684           Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Proceeds/ Repayment from long-term bank loans         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds / (payments), net, related to other capital components (warrants)         (8)         103           Net cash flows (used in) / from financial activities         28 893         (35 332)           Net decrease in cash and cash equivale	Proceeds from sale of shares and stakes in subsidiaries		6	417
Loans granted to other companies         (2 740)         -           Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Repayment / Proceeds from short-term bank loans         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds / (payments), net, related to other capital components (warrants)         (8)         103           Net cash flows (used in) / from financial activities         28 893         (35 332)           Net decrease in cash and cash equivalents         251         (11 149)           Cash and cash equivalents a	Loans granted to related parties		(25 142)	(1 500)
Interest received on loans granted         129         816           Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Proceeds/ Repayment from long-term bank loans         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds / (payments), net, related to other capital components (warrants)         (8)         103           Net cash flows (used in) / from financial activities         28 893         (35 332)           Net decrease in cash and cash equivalents         251         (11 149)           Cash and cash equivalents at 1 January         4 761         15 618	Loan repayments by related parties		20 000	684
Interest received on granted loans         197         272           Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         -         4 106           Proceeds/ Repayment from long-term bank loans         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds / (payments), net, related to other capital components (warrants)         (8)         103           Net cash flows (used in) / from financial activities         28 893         (35 332)           Net decrease in cash and cash equivalents         251         (11 149)           Cash and cash equivalents at 1 January         4 761         15 618	Loans granted to other companies		(2 740)	-
Proceeds from charges under guarantees         112         134           Net cash flows from / (used in) investment activities         (14 410)         (8 435)           Cash flows from financing activities         Secondary of the proceeds of the proceeds of the proceeds of the proceeds from short-term bank loans (overdraft), net         30 366         36 649           Proceeds/ Repayment from long-term bank loans (overdraft), net         30 366         36 649           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds / (payments), net, related to other capital components (warrants)         (8)         103           Net cash flows (used in) / from financial activities         28 893         (35 332)           Net decrease in cash and cash equivalents         251         (11 149)           Cash and cash equivalents at 1 January         4 761         15 618	Interest received on loans granted		129	816
Net cash flows from / (used in) investment activities(14 410)(8 435)Cash flows from financing activities-4 106Proceeds/ Repayment from long-term bank loans-4 106(Repayment) / Proceeds from short-term bank loans (overdraft), net30 366(36 649)Treasury shares-(1 918)Dividends paid and unexercised warrants(5)(7)Lease payments to related parties(964)(552)Payments under leasing contracts to third parties(532)(431)Received government funding for agricultural land3616Proceeds / (payments), net, related to other capital components (warrants)(8)103Net cash flows (used in) / from financial activities28 893(35 332)Net decrease in cash and cash equivalents251(11 149)Cash and cash equivalents at 1 January4 76115 618	Interest received on granted loans		197	272
Cash flows from financing activities Proceeds/ Repayment from long-term bank loans (Repayment) / Proceeds from short-term bank loans (overdraft), net  Treasury shares  1 (1 918) Dividends paid and unexercised warrants (5) (7) Lease payments to related parties (964) (552) Payments under leasing contracts to third parties (532) (431) Received government funding for agricultural land Proceeds / (payments), net, related to other capital components (warrants)  Net cash flows (used in) / from financial activities  103 366 16 103 104 105 105 107 105 108 106 108 107 107 108 108 109 109 109 109 109 109 109 109 109 109 109	Proceeds from charges under guarantees		112	134
Proceeds/ Repayment from long-term bank loans         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds / (payments), net, related to other capital components (warrants)         (8)         103           Net cash flows (used in) / from financial activities         28 893         (35 332)           Net decrease in cash and cash equivalents         251         (11 149)           Cash and cash equivalents at 1 January         4 761         15 618	Net cash flows from / (used in) investment activities		(14 410)	(8 435)
Proceeds/ Repayment from long-term bank loans         -         4 106           (Repayment) / Proceeds from short-term bank loans (overdraft), net         30 366         (36 649)           Treasury shares         -         (1 918)           Dividends paid and unexercised warrants         (5)         (7)           Lease payments to related parties         (964)         (552)           Payments under leasing contracts to third parties         (532)         (431)           Received government funding for agricultural land         36         16           Proceeds / (payments), net, related to other capital components (warrants)         (8)         103           Net cash flows (used in) / from financial activities         28 893         (35 332)           Net decrease in cash and cash equivalents         251         (11 149)           Cash and cash equivalents at 1 January         4 761         15 618	Cash flows from financing activities			
Treasury shares         - (1918)           Dividends paid and unexercised warrants         (5) (7)           Lease payments to related parties         (964) (552)           Payments under leasing contracts to third parties         (532) (431)           Received government funding for agricultural land         36 16           Proceeds / (payments), net, related to other capital components (warrants)         (8) 103           Net cash flows (used in) / from financial activities         28 893 (35 332)           Net decrease in cash and cash equivalents         251 (11 149)           Cash and cash equivalents at 1 January         4 761 15 618			-	4 106
Dividends paid and unexercised warrants  Lease payments to related parties  (964) (552)  Payments under leasing contracts to third parties  (532) (431)  Received government funding for agricultural land  Proceeds / (payments), net, related to other capital components (warrants)  Net cash flows (used in) / from financial activities  (35 332)  Net decrease in cash and cash equivalents  Cash and cash equivalents at 1 January  4 761  15 618	(Repayment) / Proceeds from short-term bank loans (overdraft), net		30 366	(36 649)
Lease payments to related parties(964)(552)Payments under leasing contracts to third parties(532)(431)Received government funding for agricultural land3616Proceeds / (payments), net, related to other capital components (warrants)(8)103Net cash flows (used in) / from financial activities28 893(35 332)Net decrease in cash and cash equivalents251(11 149)Cash and cash equivalents at 1 January4 76115 618	Treasury shares		-	(1918)
Payments under leasing contracts to third parties (532) (431) Received government funding for agricultural land 36 16 Proceeds / (payments), net, related to other capital components (warrants) (8) 103  Net cash flows (used in) / from financial activities 28 893 (35 332)  Net decrease in cash and cash equivalents 251 (11 149)  Cash and cash equivalents at 1 January 4 761 15 618	Dividends paid and unexercised warrants		(5)	(7)
Received government funding for agricultural land Proceeds / (payments), net, related to other capital components (warrants)  Net cash flows (used in) / from financial activities  28 893  (35 332)  Net decrease in cash and cash equivalents  Cash and cash equivalents at 1 January  4 761  15 618	Lease payments to related parties		(964)	(552)
Proceeds / (payments), net, related to other capital components (warrants)  Net cash flows (used in) / from financial activities  28 893  (35 332)  Net decrease in cash and cash equivalents  Cash and cash equivalents at 1 January  4 761  15 618	Payments under leasing contracts to third parties		(532)	(431)
Net cash flows (used in) / from financial activities28 893(35 332)Net decrease in cash and cash equivalents251(11 149)Cash and cash equivalents at 1 January4 76115 618	Received government funding for agricultural land		36	16
Net decrease in cash and cash equivalents  Cash and cash equivalents at 1 January  251 (11 149)  4 761 15 618	Proceeds / (payments), net, related to other capital components (warrants)		(8)	103
Cash and cash equivalents at 1 January 4 761 15 618	Net cash flows (used in) / from financial activities	_	28 893	(35 332)
· · · · · · · · · · · · · · · · · · ·	Net decrease in cash and cash equivalents		251	(11 149)
Cash and cash equivalents at 31 December 24 5.012 4.469	Cash and cash equivalents at 1 January		4 761	15 618
2	Cash and cash equivalents at 31 December	24	5 012	4 469

The accompanying notes on pages 5 to 135 from an integral part of the individual financial statements.

ixecutive director:	Ognian Donew
mance Director.	Boris Borisov

Chief Accountant:

Jordanka Petkova

"SOPHARMA" AD

### INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

for the period ended on 30 June 2023

for the period ended on 30 June 2023										
	Notes	Share capital	Treasury shares	Statutory reserves	Revaluation reserve - property, plant and equipment	Reserve from financial assets at fair value through other comprehensive income	Additional reserves	Other capital components (reserve for issued warrants)	Retained earnings	Total equity
		BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000
Balance at 1 January 2022	25	134 798	(50 284)	66 201	28 614	1 644	342 581	12 512	28 137	564 203
Changes in equity for 2022										
Effects of sold and repurchased treasury shares, incl:		-	(1 919)	-	-	-	-	-	-	(1 919)
- sold treasury shares		-	=	-	=	Ξ	=	=	-	-
Other capital components, incl.		-	-	-	=	Ξ	=	-	103	103
- emission value		-	-	-	-	-	-	(24)	-	(24)
- transaction costs		-	-	-	-	-	-	(24)	-	(24)
Distribution of profit for:	_	-	-	2 427	=	-	22 574		(25 001)	<u> </u>
- reserves		-	-	2 427	- (002)	- (1.047)	22 574	-	(25 001) <b>39 951</b>	38 012
Total comprehensive income for the year, incl: - net profit for the year	_		<del>-</del> -		(892)	(1 047)			39 951	39 429
- net projet for the year  - other comprehensive income, net of taxes		-	-	_	(892)	(1 047)		-	522	(1 417)
Transfer to retained earnings		_	_	_	(616)	(37)	-	-	653	(- ,-,,
Balance at 31 December 2022	25	134 798	(52 203)	68 628	27 106	560	365 155	12 488	43 843	600 375
Changes in equity for 2023										
Effects of acquisition of treasury shares		-	=	_	_	_	_	Ē	_	_
Other capital components, incl.		_	_	_	_	_	_	(8)	_	(8)
- transaction costs	_							(8)		(8)
Distribution of reserves for:		_	_	_	_	_	(32 604)	-	_	(32 604)
- dividends	_						(32 604)			(32 604)
Distribution of profits for:			-	_	_	_	(52 004)	-	(40 187)	
- dividends	_								<del></del>	(40 187)
		-	=	-	-	-	-	=	(40 187)	(40 187)
Total comprehensive income for the year, incl:	_	<del>-</del>	<del>-</del>		30	520	<u>·</u>		37 121	37 671
<ul> <li>net profit for the year</li> <li>other comprehensive income, net of taxes</li> </ul>		-	-	-	30	520	-	-	37 121	37 121 550
- other comprehensive income, net of taxes  Transfer to retained earnings		-	-	-	(3 990)	21	-	-	3 969	550
Balance at 30 June 2023	25	134 798	(52 203)	68 628	23 146	1 101	332 551	12 480	44 746	565 247
	=		()							

The accompanying notes on pages 5 to 135 from an integral part of the individual financial statements.

Executive director:		Finance Director:	Chief Accountant:	
	Ognian Donew	Boris Borisov		Jordanka Petkova